

# QUESTIONS TO ASK YOUR INSURANCE AGENT REGARDING INSURANCE COVERAGE FOR **YOUR PROPERTY** IN STORAGE:

**Q:** Does your homeowners' or business insurance policy cover property stored at a location that is not your home or business?

**A:** Most homeowners' or business insurance policies do not automatically provide this coverage and a separate endorsement must be issued, subject to insurance company approval.

- **The Savvy Storage Insurance Program automatically provides this coverage as soon as you are enrolled.**

**Q:** Is coverage provided only for a limited time limit?

**A:** Most homeowners' or business insurance policies only provide short-term (usually 30 days) coverage. Any extension would need to be approved by the insurance company.

- **The Savvy Storage Insurance Program provides coverage that remains in effect for as long as you have your storage unit and pay the monthly premium.**

**Q:** Is there an additional premium charged to cover property stored at another location?

**A:** Most homeowners' or business insurance policies will charge an additional premium to add an endorsement to provide coverage for property in storage. In many circumstances, the estimated costs could be between \$1.25 to \$1.75 per \$100 of values.

- **The Savvy Storage Insurance Program has an affordable premium that you can pay monthly as part of your storage bill or online.**

**Q:** What is the deductible?

**A:** Contents in storage are subject to your homeowners' or business insurance deductible. Most homeowners' or business insurance policies have a minimum deductible of \$500 and yours could be higher.

- **The Savvy Storage Insurance Program has a \$100 deductible.**

**Q:** If there is a loss, will your insurance premium increase?

**A:** Your claims-free discount will be lost and your premium could increase. If you report multiple claims under your insurance policy during a five-year period, you run the risk of your coverage being canceled.

- **The Savvy Storage Insurance Program will not raise your premium or cancel you if you have a loss.**

**Q:** Does your homeowners' policy provide coverage for business property?

**A:** Most homeowners' policies will not cover this without a specific endorsement to your policy. The business usually has to fit the model of "home-based business" and must be approved by the insurance company.

- **The Savvy Storage Insurance Program provides coverage for business property.**

**Q:** Does your homeowners' policy contain special exclusions for property in storage?

**A:** Most homeowners' policies only provide coverage for theft to property in storage.

- **The Savvy Storage Insurance Program provides coverage for a number of named perils including water, flood, fire, smoke, hail, lightning, windstorm, vandalism and burglary.**

**Q:** Does your homeowners' or business insurance policy provide coverage for vermin or flood?

**A:** Homeowners' or business insurance policies, as a rule, will not provide vermin or flood coverage for Personal Property.

- **The Savvy Storage Insurance Program provides coverage for flood as well as \$250 coverage for vermin.**

This is meant to serve as a guide only. For your actual terms and conditions, please consult with your insurance agent. For more information, please call toll-free at 800-784-1290.

Program Administrator: PSCC, Inc. dba in CA as PSCC Insurance Services Processing. CA Ins. Lic.#0E14626



# HELPFUL STORAGE TIPS

## DO

- ✓ Do use covers and pad for beds and furniture to ensure they stay in perfect condition.
- ✓ Do use the right type of box for the item and don't overload them.
- ✓ Do pack glass in protective packaging.
- ✓ Do store valuables, as well as electronics, in unmarked boxes towards the rear of your storage space or behind larger items, such as furniture and beds.
- ✓ Do leave air space around the perimeter to aid in ventilation.
- ✓ Do leave a walkway to the rear of your space for easy access.
- ✓ Do use all the space available, including the height.
- ✓ Do place frequently needed items towards the front of your storage space.
- ✓ Do keep a thorough inventory. Prepare a list of everything that you place in your storage unit. Keep this list in a safe place outside your storage facility.
- ✓ Do take photos of items, as well as photos of contents and boxes in your storage space.
- ✓ Do lock your unit. Disc or cylinder locks are recommended.
- ✓ Do insure your goods in storage against loss or damage.

## DON'T

- ✗ Don't store items in plastic bags – things could mildew from lack of ventilation.
- ✗ Don't store valuables such as deeds, money, jewelry, watches, furs, valuable papers and records, and photographs in your storage unit.
- ✗ Don't store items that could be susceptible to temperature or atmospheric change.
- ✗ Don't store flammable items.
- ✗ Don't store food products and other ingestible items – this includes spices.
- ✗ Don't lean things against the walls or directly on concrete floors.
- ✗ Don't leave items unattended at any time outside your locked unit.

## HOW TO CANCEL INSURANCE

Your rental agreement requires you to have insurance on your goods in storage; one option is the Savvy Storage Insurance Program.

In order to cancel the Savvy Storage Insurance Program, you must certify that you have confirmed that you have some other form of insurance covering the property in your space. To complete this, just go to your storage location or to [www.savvystorageinsuranceprogram.com](http://www.savvystorageinsuranceprogram.com).

Once you have completed this confirmation, the Savvy Storage Insurance Program will cancel at the end of the first 30 days, or if after the first 30 days, it will terminate on the 1st of the following month. Insurance Premium is billed on the first of the month. Cancellations after the first of each month are subject to a minimum premium. Any prepaid insurance will be refunded.

Please note, your storage location and its employees are not qualified or authorized to evaluate the adequacy of any insurance you may have.

Check out [www.savvystorageinsuranceprogram.com](http://www.savvystorageinsuranceprogram.com) for questions to ask your insurance agent.

